# Business Checking (Share Draft) Agreement and Application

**ACCOUNT TYPE** Business Account

Tax ID Number (or SSN if sole proprietor) _____

Firm Name _____

Street Address _____

City _____ State _____ Zip _____

Work Phone _____ Email _____

Owner/President _____ Date of Birth _____

I/We hereby authorize Directors Choice Credit Union to establish this Share Draft account for me/us. The Credit Union is authorized to apply share drafts signed by me (or by any of us) and to charge all such payments against the shares in this account. It is further agreed that:

a) Only share draft blanks (and other methods) approved by the Credit Union may be used to make withdrawals from this account.

b) The Credit Union is under no obligation to pay a share draft that exceeds the fully paid and collected share balance in this account.

c) The Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the draft.

d) When paid, share drafts become the property of the Credit Union and will not be returned either with the periodic statement or this account or otherwise.

e) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft.

f) Any objection regarding any item shown on a periodic statement of this account is waived unless made in writing to the Credit Union before the end of sixty (60) days after the statement is mailed.

g) This account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time.

## ADDITIONAL TERMS AND CONDITIONS

The Directors Choice Credit Union is hereby authorized to recognize any of the signatures subscribed below in the payment of funds or the transaction of any business for this account. The signer(s) of this account hereby agree with Directors Choice Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all signer(s) with all accumulations thereon are subject to withdrawal or receipt of any of them, and payment to any of them shall be valid and discharge Directors Choice Credit Union from any liability for such payment. The signer(s) also agrees to the terms and conditions of the account as established by the Credit Union from time to time.

The right or authority of the Credit Union under this agreement shall not be changed or terminated by said signers except by written notice to Directors Choice Credit Union which shall not affect transactions theretofore made.

Date _____

Signatures (1) _____

(2) _____

(3) _____