


START THE NEW YEAR WITH A CLEAN SLATE



Eugene M. Guarino
Chair, Board of Directors


You've had a good year; you couldn't say "no" to those awesome Black Friday deals, and let's face it . . . even the most basic item on Santa's list costs more than your first car's payment. And even if shopping with the full intent of paying cash, it's hard to pass up saving an additional 10%-30% if you put it on "their" card. And now there is a plethora of monthly credit card statements coming in the mail . . . or your inbox.

First, you are not alone. According to one study, American households are now carrying an average of \$15,675 of credit card debt. And those helpful minimum payment amounts? Stick with those and it will take 18-30 years to pay of those cards!

 **FOR EXAMPLE:** a \$2,000 credit balance 18% annual rate, asking for a minimum payment of 2% of the balance would take 370 months to pay off . . . that's just over 30 years. And the total interest? It would total over 146% than the original balance.

Let Directors Choice help!

We can strategize with you to plan a budget and maximize your payment effectiveness. We can help you set up automatic payments so you are not scrambling meeting due dates. And, for the months of January through March, we are offering a Holiday Clean-up Loan with a reduced annual percentage rate as low as of 7.75% for up to 36 months. That means you can pay off \$5000 worth of credit card debit in three years for only \$156.10 a month.

Give Directors Choice a call at **800-593-5920** . . . you'll be glad you did. 

Winter 2018



HOLIDAY CLEAN-UP LOAN SPECIAL

Pay off your high yield
credit cards

Amounts available
up to **\$20,000!**

Term up to 36 months:
7.75% APY*

Term 37-60 months:
9.50% APY*

Offer valid:
January 1 – March 31, 2018

**Annual Percentage Yield -
Rates based on credit history.*



YOU'RE INVITED, SO SAVE THE DATE!

Directors Choice Credit Union invites you to attend the **Annual Meeting of Shareholders** which will be held by conference call on **Tuesday, February 20, 2018** at Noon.



To join the meeting, dial **800-281-7973**, and ask for the **DCCU Annual Meeting of Shareholders**. The conference code is **7828619**.

The annual meeting is a democracy in action. It's an occasion for management and elected officials to report to you, our owners. Here you'll learn more about the credit union's financial position, current business issues and future goals. There will be an election for three positions on the Board of Directors, each position for a 3-year term.



The Nominating Committee submits the following nominees:

Eugene M. Guarino, Graham Funeral Home, Rye
Walter J. Kent, Walter J. Kent Funeral Home, Elmira
Warren H. Riles, CFSP, Riles & Woolley Funeral Home, Forestville

Agenda

- Call to Order
- Roll Call/Establish Quorum
- Approval of Minutes of Previous Year's Annual Meeting of Shareholders
- Report of Chairman
- Report of Secretary/Treasurer
- Report of Supervisory Committee
- Unfinished Business
- New Business
- Report of Nominating Committee
- Election
- Adjourn



Board of Directors

Eugene M. Guarino
Chair

Walter J. Kent
Vice Chair

Warren H. Riles, CFSP
Secretary/Treasurer

Kenneth G. Giek
Lester R. Grummons, CFSP
Frank Kerbein, CAE, CUDE
David A. Parente

Supervisory Committee

Michael Cushman
Chair

Patricia Knight Scholl
Peter J. Rose, CFSP
Chris Shepardson
Joseph J. Turcotte

Hours of Operation

Monday – Friday
9:00 a.m. – 4:30 p.m.

2018 Holiday Schedule

(Notice of Closings)

New Years' Day, January 1
Martin Luther King Day, January 15
Presidents Day, February 19
Good Friday, March 30 - close 1pm
Memorial Day, May 28
Independence Day, July 4
Labor Day, September 3
Columbus Day, October 8
Veterans' Day, November 12
Thanksgiving, November 22–23
Christmas Day, December 25

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Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

All of us at Directors Choice hope you had a very happy holiday season and wish you a healthy and prosperous 2018!

